

Registration number: IP030551

# Beaconsfield Rugby Union Football Club Ltd

Annual Report and Consolidated Financial Statements

for the Year Ended 30 April 2024

Sterling Grove Accountants Limited  
Chartered Certified Accountants  
Fawley House  
2 Regatta Place  
Marlow Road  
Bourne End  
Buckinghamshire  
SL8 5TD

# Beaconsfield Rugby Union Football Club Ltd

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# Beaconsfield Rugby Union Football Club Ltd

## Company Information

<b>Officers</b>	Mr R Wood Mr L Sargent Mr R Saville Mr F Kucera
<b>Registered office</b>	Oak Lodge Meadow Windsor End Beaconsfield Buckinghamshire HP9 2SQ
<b>Auditors</b>	Sterling Grove Accountants Limited Chartered Certified Accountants Fawley House 2 Regatta Place Marlow Road Bourne End Buckinghamshire SL8 5TD

## **Beaconsfield Rugby Union Football Club Ltd**

### **Officers' Report for the Year Ended 30 April 2024**

The officers present their report and the consolidated financial statements for the year ended 30 April 2024.

#### **Officers of the group**

The officers who held office during the year were as follows:

Mr R Wood

Mr L Sargent

Mr R Saville

Mr F Kucera

Each of the officers were recorded as members during the year.

#### **Principal activity**

The principal activity of the group is operation and management of Beaconsfield Rugby Club for the benefit of its members.

#### **Officer's Responsibilities**

The officers acknowledge their responsibilities for preparing the Officers' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the officers to prepare financial statements for each financial year. Under that law the officers have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the officers must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company and of the profit or loss of the group for that period. In preparing these financial statements, the officers are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The officers are responsible for keeping adequate accounting records that are sufficient to show and explain the group's and the company's transactions and disclose with reasonable accuracy at any time the financial position of the group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The officers are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Beaconsfield Rugby Union Football Club Ltd**

**Officers' Report for the Year Ended 30 April 2024**

**Disclosure of information to the auditor**

Each officer has taken steps that they ought to have taken as a officer in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information. The officers confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

**Small companies regime**

This report has been prepared taking advantage of the exemptions for small companies within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 2/7/24 and signed on its behalf by:



.....  
Mr R Wood  
President

## **Beaconsfield Rugby Union Football Club Ltd**

### **Independent Auditor's Report to the Members of Beaconsfield Rugby Union Football Club Ltd**

#### **Opinion**

We have audited the financial statements of Beaconsfield Rugby Union Football Club Ltd (the 'parent company') and its subsidiaries (the 'group') for the year ended 30 April 2024, which comprise the Consolidated Income and Expenditure Account, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Changes in Equity, Statement of Changes in Equity, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent company's affairs as at 30 April 2024 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Co-operative and Community Benefit Societies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the officers use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the officers with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The officers are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

## **Beaconsfield Rugby Union Football Club Ltd**

### **Independent Auditor's Report to the Members of Beaconsfield Rugby Union Football Club Ltd**

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Officers' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Officers' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Officers' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and Co-operative and Community Benefit Societies Act 2014 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the group, it has not maintained a satisfactory system of control over its transactions, or returns adequate for our audit have not been received from branches not visited by us; or
- the group financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of officers' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of officers**

As explained more fully in the Statement of Officer's Responsibilities, the officers are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the officers determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the officers are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the officers either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor Responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **Beaconsfield Rugby Union Football Club Ltd**

### **Independent Auditor's Report to the Members of Beaconsfield Rugby Union Football Club Ltd**

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the officers.
- Conclude on the appropriateness of the committee of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



## **Beaconsfield Rugby Union Football Club Ltd**

### **Independent Auditor's Report to the Members of Beaconsfield Rugby Union Football Club Ltd**

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group through discussions with officers and other management, and from our commercial knowledge and experience of the club's sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, the Co-operative and Community Benefit Societies Act 2014, taxation legislation and data protection, anti-bribery, employment and health and safety legislation as well as RFU Regulation 15 and 21;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and the group's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the officers and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Beaconsfield Rugby Union Football Club Ltd**

**Independent Auditor's Report to the Members of Beaconsfield Rugby Union Football Club Ltd**

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 87 of the Co-operative and Community Benefit Societies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Gino P Amasanti FCCA (Senior Statutory Auditor)

For and on behalf of Sterling Grove Accountants Limited, Statutory Auditor

Fawley House  
2 Regatta Place  
Marlow Road  
Bourne End  
Buckinghamshire  
SL8 5TD

Date:..... 8/2/24

**Beaconsfield Rugby Union Football Club Ltd**

**Consolidated Income and Expenditure Account for the Year Ended 30 April 2024**

	Note	2024 £	2023 £
Turnover		265,306	375,041
Cost of sales		<u>(310,799)</u>	<u>(314,563)</u>
Gross (loss)/profit		(45,493)	60,478
Administrative expenses		(123,790)	(116,844)
Other operating income		<u>81,654</u>	<u>78,538</u>
Operating (loss)/profit	3	<u>(87,629)</u>	<u>22,172</u>
Other interest receivable and similar income	4	3,398	669
Interest payable and similar expenses	5	<u>(4,181)</u>	<u>(1,071)</u>
		<u>(783)</u>	<u>(402)</u>
(Loss)/profit before tax		<u>(88,412)</u>	<u>21,770</u>
(Loss)/profit for the financial year		<u>(88,412)</u>	<u>21,770</u>
<b>Profit/(loss) attributable to:</b>			
Owners of the company		<u>(88,412)</u>	<u>21,770</u>

The group has no recognised gains or losses for the year other than the results above.

**Beaconsfield Rugby Union Football Club Ltd**

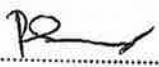
**(Registration number: IP030551)  
Consolidated Balance Sheet as at 30 April 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	7	386,105	363,064
<b>Current assets</b>			
Stocks	9	4,997	3,505
Debtors	10	54,092	9,963
Cash at bank and in hand		<u>209,080</u>	<u>330,045</u>
		268,169	343,513
<b>Creditors: Amounts falling due within one year</b>	11	<u>(163,596)</u>	<u>(57,275)</u>
<b>Net current assets</b>		<u>104,573</u>	<u>286,238</u>
<b>Total assets less current liabilities</b>		490,678	649,302
<b>Creditors: Amounts falling due after more than one year</b>	11	<u>(114,048)</u>	<u>(184,260)</u>
<b>Net assets</b>		<u>376,630</u>	<u>465,042</u>
<b>Capital and reserves</b>			
Called up share capital		42	42
Retained earnings		<u>376,588</u>	<u>465,000</u>
<b>Equity attributable to owners of the company</b>		<u>376,630</u>	<u>465,042</u>
<b>Shareholders' funds</b>		<u>376,630</u>	<u>465,042</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 8/7/24 and signed on its behalf by:

  
.....  
Mr L Sargent - Chairman

  
.....  
Mr R Saville - Honorary Treasurer

  
.....  
Mr F Kucera - Honorary Secretary

**Beaconsfield Rugby Union Football Club Ltd**

**(Registration number: IP030551)  
Balance Sheet as at 30 April 2024**

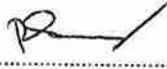
	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	7	386,105	363,064
Investments	8	<u>100</u>	<u>100</u>
		<u>386,205</u>	<u>363,164</u>
<b>Current assets</b>			
Debtors	10	67,709	31,712
Cash at bank and in hand		<u>188,556</u>	<u>294,112</u>
		256,265	325,824
<b>Creditors: Amounts falling due within one year</b>	11	<u>(151,792)</u>	<u>(39,686)</u>
<b>Net current assets</b>		<u>104,473</u>	<u>286,138</u>
<b>Total assets less current liabilities</b>		490,678	649,302
<b>Creditors: Amounts falling due after more than one year</b>	11	<u>(114,048)</u>	<u>(184,260)</u>
<b>Net assets</b>		<u>376,630</u>	<u>465,042</u>
<b>Capital and reserves</b>			
Called up share capital		42	42
Retained earnings		<u>376,588</u>	<u>465,000</u>
Shareholders' funds		<u>376,630</u>	<u>465,042</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

As permitted by s408 Companies Act 2006, the company has not presented its own profit and loss account and related notes. The company made a loss after tax for the financial year of £88,412 (2023 - profit of £21,770).

Approved and authorised by the Board on 8/7/24 and signed on its behalf by:

  
.....  
Mr L Sargent - Chairman

  
.....  
Mr R Saville - Honorary Treasurer

  
.....  
Mr F Kucera - Honorary Secretary

The notes on pages 14 to 23 form an integral part of these financial statements.  
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**Beaconsfield Rugby Union Football Club Ltd**

**Consolidated Statement of Changes in Equity for the Year Ended 30 April 2024**  
**Equity attributable to the parent company**

	<b>Share capital</b>	<b>Retained earnings</b>	<b>Total</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 May 2023	42	465,000	465,042	465,042
Loss for the year	-	(88,412)	(88,412)	(88,412)
At 30 April 2024	<u>42</u>	<u>376,588</u>	<u>376,630</u>	<u>376,630</u>

**Beaconsfield Rugby Union Football Club Ltd**

**Statement of Changes in Equity for the Year Ended 30 April 2024**

	<b>Share capital</b>	<b>Retained earnings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 May 2023	42	465,000	465,042
Loss for the year	-	(88,412)	(88,412)
At 30 April 2024	<u>42</u>	<u>376,588</u>	<u>376,630</u>
	<b>Share capital</b>	<b>Retained earnings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 May 2022	42	443,230	443,272
Profit for the year	-	21,770	21,770
At 30 April 2023	<u>42</u>	<u>465,000</u>	<u>465,042</u>

## Beaconsfield Rugby Union Football Club Ltd

### Notes to the Financial Statements for the Year Ended 30 April 2024

#### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Oak Lodge Meadow  
Windsor End  
Beaconsfield  
Buckinghamshire  
HP9 2SQ

These financial statements were authorised for issue by the Board on 8/7/24

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.



## Beaconsfield Rugby Union Football Club Ltd

### Notes to the Financial Statements for the Year Ended 30 April 2024

#### **Basis of consolidation**

The consolidated financial statements consolidate the financial statements of the company and its subsidiary undertakings drawn up to 30 April 2024.

A subsidiary is an entity controlled by the company. Control is achieved where the company has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the Income and Expenditure Account from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the company and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the group's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the group.

The group recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the group's activities.

Turnover represents income receivable from members for subscriptions, tournaments and match fees, together with sponsorships and donations from non-members, excluding value added tax.

## Beaconsfield Rugby Union Football Club Ltd

### Notes to the Financial Statements for the Year Ended 30 April 2024

#### Tax

The Club is exempt from tax on income from members but is chargeable on net income from other trading income derived from non-members.

Current tax is recognised at the amount of tax payable using the rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

At each balance sheet date, the group and company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the group and company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold land and buildings	over the remaining lease term
Bar and kitchen equipment	10% straight line
Playing equipment	10% straight line
Fixtures, fittings and office equipment	10-20% straight line

#### Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Beaconsfield Rugby Union Football Club Ltd**

### **Notes to the Financial Statements for the Year Ended 30 April 2024**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the group will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Refreshments and other bar stocks are stated at the lower of cost and estimated selling price less costs to sell.

At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the group does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the income and expenditure account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the group has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## Beaconsfield Rugby Union Football Club Ltd

### Notes to the Financial Statements for the Year Ended 30 April 2024

#### 3 Operating (loss)/profit

Arrived at after charging/(crediting)

	2024	2023
	£	£
Depreciation expense	30,155	25,944
Loss on disposal of property, plant and equipment	<u>6,543</u>	<u>-</u>

#### 4 Other interest receivable and similar income

	2024	2023
	£	£
Interest income on bank deposits	<u>3,398</u>	<u>669</u>

#### 5 Interest payable and similar expenses

	2024	2023
	£	£
Interest on bank overdrafts and borrowings	935	1,071
Interest expense on other finance liabilities	<u>3,246</u>	<u>-</u>
	<u>4,181</u>	<u>1,071</u>

#### 6 Staff costs

The aggregate payroll costs (including officers' remuneration) were as follows:

	2024	2023
	£	£
Wages and salaries	<u>68,585</u>	<u>61,422</u>

The average number of persons employed by the group (including officers) during the year, was 17 (2023 - 15).

**Beaconsfield Rugby Union Football Club Ltd**

**Notes to the Financial Statements for the Year Ended 30 April 2024**

**7 Tangible assets**

**Group**

	<b>Leasehold land and buildings £</b>	<b>Fixtures, fittings and office equipment £</b>	<b>Playing equipment £</b>	<b>Bar and kitchen equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>					
At 1 May 2023	418,145	40,939	41,957	25,953	526,994
Additions	10,535	-	39,113	10,091	59,739
Disposals	(7,011)	-	-	-	(7,011)
At 30 April 2024	<u>421,669</u>	<u>40,939</u>	<u>81,070</u>	<u>36,044</u>	<u>579,722</u>
<b>Depreciation</b>					
At 1 May 2023	106,439	22,329	23,149	12,013	163,930
Charge for the year	21,422	757	5,433	2,543	30,155
Eliminated on disposal	(468)	-	-	-	(468)
At 30 April 2024	<u>127,393</u>	<u>23,086</u>	<u>28,582</u>	<u>14,556</u>	<u>193,617</u>
<b>Carrying amount</b>					
At 30 April 2024	<u>294,276</u>	<u>17,853</u>	<u>52,488</u>	<u>21,488</u>	<u>386,105</u>
At 30 April 2023	<u>311,706</u>	<u>18,610</u>	<u>18,808</u>	<u>13,940</u>	<u>363,064</u>

Included within the net book value of land and buildings above is £294,276 (2023 - £311,706) in respect of long leasehold land and buildings.

**Beaconsfield Rugby Union Football Club Ltd**

**Notes to the Financial Statements for the Year Ended 30 April 2024**

**Company**

	<b>Leasehold land and buildings £</b>	<b>Furniture, fittings and office equipment £</b>	<b>Playing equipment £</b>	<b>Bar and kitchen equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>					
At 1 May 2023	418,145	40,939	41,957	25,953	526,994
Additions	10,535	-	39,113	10,091	59,739
Disposals	(7,011)	-	-	-	(7,011)
At 30 April 2024	<u>421,669</u>	<u>40,939</u>	<u>81,070</u>	<u>36,044</u>	<u>579,722</u>
<b>Depreciation</b>					
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At 30 April 2024	<u>294,276</u>	<u>17,853</u>	<u>52,488</u>	<u>21,488</u>	<u>386,105</u>
At 30 April 2023	<u>311,706</u>	<u>18,610</u>	<u>18,808</u>	<u>13,940</u>	<u>363,064</u>

Included within the net book value of land and buildings above is £294,276 (2023 - £311,706) in respect of long leasehold land and buildings.

**Beaconsfield Rugby Union Football Club Ltd**

**Notes to the Financial Statements for the Year Ended 30 April 2024**

**8 Investments**

**Group**

**Details of undertakings**

Details of the investments (including principal place of business of unincorporated entities) in which the group holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2024	2023
<b>Subsidiary undertakings</b>				
Beaconsfield RFC Trading and Supporters Club Limited	Oak Lodge, Windsor Beaconsfield, HP9 2SQ England and Wales	Ordinary	100%	100%

**Subsidiary undertakings**

*Beaconsfield RFC Trading and Supporters Club Limited*

**Company**

	2024	2023
	£	£
Investments in subsidiaries	100	100
<b>Subsidiaries</b>	<u>100</u>	<u>100</u>
<b>Cost or valuation</b>		
At 1 May 2023		<u>100</u>
<b>Provision</b>		
<b>Carrying amount</b>		
At 30 April 2024		<u>100</u>
At 30 April 2023		<u>100</u>

**9 Stocks**

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Refreshments and other bar stock	<u>4,997</u>	<u>3,505</u>	<u>-</u>	<u>-</u>

## Beaconsfield Rugby Union Football Club Ltd

### Notes to the Financial Statements for the Year Ended 30 April 2024

#### 10 Debtors

	Group		Company	
	2024	2023	2024	2023
<b>Current</b>	£	£	£	£
Trade debtors	8,273	8,009	6,122	4,853
Other debtors	45,819	1,954	61,587	26,859
	<u>54,092</u>	<u>9,963</u>	<u>67,709</u>	<u>31,712</u>

#### 11 Creditors

	Note	Group		Company	
		2024	2023	2024	2023
		£	£	£	£
<b>Due within one year</b>					
Loans and borrowings	12	5,556	5,556	5,556	5,556
Trade creditors		39,428	10,369	35,773	5,411
Social security and other taxes		42,344	10,704	36,262	3,126
Other payables		76,268	30,646	74,201	25,593
		<u>163,596</u>	<u>57,275</u>	<u>151,792</u>	<u>39,686</u>
<b>Due after one year</b>					
Loans and borrowings	12	<u>114,048</u>	<u>184,260</u>	<u>114,048</u>	<u>184,260</u>



## Beaconsfield Rugby Union Football Club Ltd

### Notes to the Financial Statements for the Year Ended 30 April 2024

#### 12 Loans and borrowings

##### Non-current loans and borrowings

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Bank borrowings	28,703	53,010	28,703	53,010
Other borrowings	85,345	131,250	85,345	131,250
	114,048	184,260	114,048	184,260

##### Current loans and borrowings

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Bank borrowings	5,556	5,556	5,556	5,556

#### 13 Obligations under leases and hire purchase contracts

##### Group

##### Operating leases

The total of future minimum lease payments is as follows:

	2024	2023
	£	£
Later than five years	60,944	65,123

The amount of non-cancellable operating lease payments recognised as an expense during the year was £2,880 (2023 - £5,045).

##### Company

##### Operating leases

The total of future minimum lease payments is as follows:

	2024	2023
	£	£
Later than five years	60,944	65,123

The amount of non-cancellable operating lease payments recognised as an expense during the year was £2,880 (2023 - £5,045).

#### 14 Controlling parties

The group is controlled by the Management Committee on behalf of the members.

**Beaconsfield Rugby Union Football Club Ltd**

**Detailed Consolidated Income and Expenditure Account for the Year Ended 30 April  
2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Membership subscriptions	91,994	88,667
Tournament and match fees	22,418	24,253
Donations	13,049	2,449
Ball	-	141,131
Bar Sales	101,167	99,072
Kitchen and tuck sales	33,449	18,411
Other sales	3,229	1,058
	<b>265,306</b>	<b>375,041</b>
<b>Cost of sales</b>		
Playing	91,840	99,735
Ground	67,710	21,013
Ball	-	69,955
Bar purchases	49,066	37,649
Kitchen and tuck purchases	31,605	23,154
Other	1,993	1,635
Wages and salaries	68,585	61,422
	<b>310,799</b>	<b>314,563</b>
<b>General administrative expenses</b>		
Rent	7,313	9,925
Rates and water	739	1,371
Light, heat and power	11,865	6,992
Insurance	3,289	3,235
Repairs and maintenance	13,340	27,901
Telephone	1,078	730
Computer running costs	1,168	1,056
Printing, postage and stationery	199	840
Subscriptions	3,403	5,884
Hire of plant and machinery	4,720	5,110
Sundry expenses	3,350	3,334
Laundry and cleaning	11,581	13,427
Promotional and exhibitions	13,038	818
Audit and accountancy fees	7,200	6,873
Legal and professional fees	26	476
Bank charges	198	426
Credit and bank card charges	4,585	2,502
Depreciation	30,155	25,944
	<b>117,247</b>	<b>116,844</b>

**Beaconsfield Rugby Union Football Club Ltd**

**Detailed Consolidated Income and Expenditure Account for the Year Ended 30 April  
2024**

	2024 £	2023 £
<b>Other expenses</b>		
(Profit)/loss on disposal of tangible fixed assets	(6,543)	-
<b>Other operating income</b>		
Sponsorship	57,226	58,158
Sundry income	11,581	2,465
Rent receivable	<u>12,847</u>	<u>17,915</u>
	<u>81,654</u>	<u>78,538</u>
Operating (loss)/profit	<u>(87,629)</u>	<u>22,172</u>
<b>Other interest receivable and similar income</b>		
Bank interest receivable	3,398	669
<b>Interest payable and similar expenses</b>		
Bank interest payable	(935)	(1,071)
Other loan interest	<u>(3,246)</u>	<u>-</u>
	<u>(4,181)</u>	<u>(1,071)</u>
Net finance cost	<u>(783)</u>	<u>(402)</u>
(Loss)/profit before tax	<u><u>(88,412)</u></u>	<u><u>21,770</u></u>